

Robust & Scalable Software

PayerSoft is a robust software package created using Oracle Corporation's Developer, the preeminent development tool for enterprise applications. It is fully scaleable. As enrollees increase, operating performance can be increased merely by adding new processors. No software changes are needed.

Flexible Software

Contracts with employers are changing, as are payment schemes with providers. If these changing needs are not met, business opportunities will be lost. PayerSoft can be customized rapidly and new modules created to address specific business issues.

Rich Reporting

Timely reporting is essential for prudent management, to spot anomalies and take corrective action. PayerSoft offers ad-hoc querying and reporting using standard, off-the-shelf software as well as sophisticated OLAP and other reporting tools using Oracle's Discoverer and Express Server products. PayerSoft's reports are visually exciting and easy to interpret.

PayerSoft

Software Designed for Payers

PayerSoft is Physmark's newest software package designed for HMOs, TPAs and Healthplans to administer and manage their contracts with providers and employers.

Benefits of PayerSoft

- ◆ Modern software technologies deliver flexible, easy to modify and maintain software, helping meet the changing needs of managed care and lowering operating costs
- ◆ Complex contracts can be set up fast, resulting in lower maintenance costs.
- ◆ Powerful ad-hoc reporting and multi-dimensional OLAP tools give users control with little support from IT personnel.
- ◆ Internet-enabled software allowing patients and providers access to eligibility and benefits; and to request and obtain pre-authorizations.

Quick ROI with Rapid and Phased Implementation

- ◆ Lengthy implementation can disrupt ongoing business. PayerSoft, like Physmark's MEDICOMP, can be implemented rapidly.
- ◆ By converting back office functions first and having parallel processing, PayerSoft can be implemented in phases.

PayerSoft as a monitoring Tool

Healthcare providers opt to bill at an unnaturally high rate even when they have agreed to substantial discounts, and these "phantom" receivables create two challenges. Because they are large, they tend to mask the small "shortages" that exist in payments. Also, they inflate revenues making it difficult for senior management to produce accurate financials, as required by the new Sarbanes Oxley law. PayerSoft could be setup to recognize discounts and maintain accurate receivables, making payment reconciliation and revenue reporting easy. Further, in both purchase and delivery of healthcare, PayerSoft reports can help measure quality of care by comparison with national benchmarks for utilization and cost.

Physmark's PayerSoft

Specific Features

- ◆ Membership/Eligibility
- ◆ Benefits/Plan Management
- ◆ Capitation and Risk Pool Management
- ◆ Contact Capitation & Episodes of Care
- ◆ Managing Sub-Capitated Specialists
- ◆ Provider Contract Management
- ◆ Authorizations/ Case Management
- ◆ Claims/Encounter Repricing
- ◆ Claim Adjudication
- ◆ Member and Provider Services
- ◆ Premium Billing
- ◆ Physician Credentialing & Profiling
- ◆ Ad Hoc Reporting

Oracle Products

- ◆ Oracle 9i, the relational database designed to function on the Internet
- ◆ Oracle's 9iAS, the application server designed on the Internet
- ◆ Oracle's Express Server, the OLAP product with a multidimensional database and tools (optional)
- ◆ Oracle's browser-based querying tool, Discoverer and Oracle Reports

Superior Support

Physmark has assembled a team of highly skilled professionals from nationally recognized healthcare consulting organizations to implement and install PayerSoft.

Physmark and its support team of consultants take special care in assessing each customer's individual needs. The goal is to customize PayerSoft to ensure optimal use by a client. Reports relevant to each user are identified, created and interpreted, while more sophisticated users are taught ad-hoc querying and report creation.

Physmark accepts custom requests from clients to enhance PayerSoft to include clinical and pharmacy data.

Physmark will also dedicate programming staff, on a retainer basis, for clients who wish to engage in longer term development projects.

Customization – the Bane of Healthcare Systems

Healthcare is an industry known for absence of standards. Healthcare organizations focus on maintaining their diversity rather than striving to create common practices. It is not surprising that many large organizations prefer to “build” rather than “buy” software. Building from scratch takes too long and is fraught with risk.

Source Code Licensing

Licensing PayerSoft source code is one way to “kick start” custom development. Qualified organizations that wish to develop their own customized versions of PayerSoft are encouraged to license source code. Physmark will also assist in training client's staff to understand standards and design details of PayerSoft source code and also provide secondary development staff when desired.